

## **Biopharmaceutical Sector Overview**

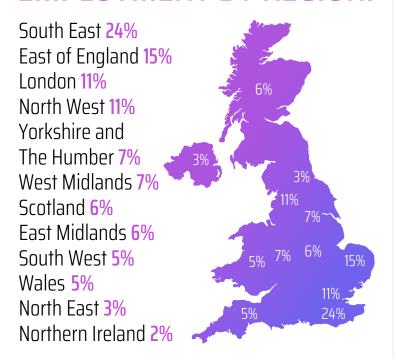


£61.3 BILLION TURNOVER

## 

Micro (1-9) 1,544 • Small (10-49) 619 • Medium (50-249) 338 • Large (250+) 125

## **EMPLOYMENT BY REGION:**



MORE THAN 62% OF EMPLOYEES
WITHIN LIFE SCIENCES HOLD A
DEGREE OR EQUIVALENT LEVEL
QUALIFICATION (LEVELS 6 AND 7+), WHICH
COMPARES TO APPROXIMATELY 36% OF
THE WIDER UK WORKFORCE

OF BUSINESS SITES IN THE SECTOR WERE OWNED BY FOREIGN COMPANIES.

ACCORDING TO 2020 OLS DATA, THIS ACCOUNTS FOR 63% OF UK LIFE SCIENCES SECTOR TURNOVER, AND 52% OF SECTORAL EMPLOYMENT

LIFE SCIENCES EMPLOYEES (27%) are aged 50+ (20%) aged between 16-29 (53%) in the 30-49 age category





OFFICIAL STATISTICS SHOW THAT APPROXIMATELY **4,995 GRADUATES** FROM THE ACADEMIC YEAR 2018/19 ENTERED THE LIFE SCIENCES SECTOR WITHIN 15 MONTHS OF COMPLETING THEIR COURSE



INTEREST IN SCIENCE IS GROWING, WITH RESEARCH SUGGESTING THAT YOUNG PEOPLE ARE NOW MORE LIKELY TO PURSUE A CAREER IN SCIENCE AS A RESULT OF THE CORONAVIRUS PANDEMIC.